

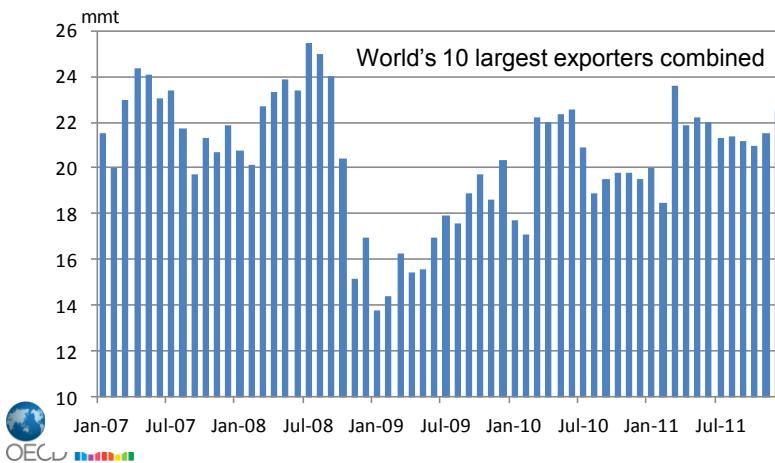


## Steel trade and policy paper: main points

DSTI/SU/SC(2012)8  
72<sup>nd</sup> Steel Committee Meeting  
Paris  
31 May-1 June 2012

### A recovery in world exports of steel

- World steel exports have returned to levels not far below those seen before the crisis.
- Variability across economies in terms of export performance in 2011 (related to growth of capacity, exchange rates and demand)



## Steel exports and imports

Major steel exporters and importers by rank in 2011

	2008 mmt	2009 mmt	2010 mmt	2011	
				mmt	% change, y/y
<b>Exporters:</b>					
China	59.9	24.0	41.6	47.9	15.0
Japan	37.5	33.3	42.7	40.7	-4.9
EU27	34.9	31.2	33.8	37.3	10.4
Korea	20.6	20.2	24.6	28.9	17.2
Ukraine	28.6	24.0	25.2	26.0	3.0
<b>Importers:</b>					
EU27	41.6	21.7	27.5	35.1	27.5
USA	30.2	15.3	22.5	26.9	19.4
Korea	28.8	20.3	24.8	22.8	-7.9
China	15.8	22.4	17.2	16.3	-4.8
Thailand	11.8	9.0	12.3	12.5	1.8

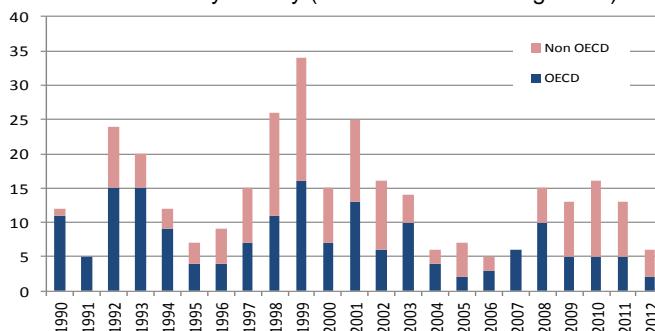
Sources: Iron and Steel Statistics Bureau and World Steel Association



## Trade frictions still subdued?

- Six new AD/CVD investigations and one safeguard case (by Indonesia) have been started in 2012.

Trade remedy activity (new AD/CVD investigations)



## However, many new types of measures which restrict imports of steel

Argentina	Introduction of non-automatic import licensing requirements, covering steel and metallurgical products, among others. An affidavit is required from all importers. Prior to placing any order or any other operation regarding purchase of goods from overseas, the importer will have to file a declaration to the Secretariat of Foreign Trade Ministry. This will be examined for approval or rejection.
India	The Indian government has set 12 September 2012 as the new date for enforcing a regulation requiring both domestic and foreign suppliers of certain steel products to have their material certified by New Delhi's Bureau of Indian Standards (BIS).
Indonesia	Introduction of mandatory standards for steel products, to protect consumer safety, increase product quality, and establish a fair trade competition.
	Required use of Bahasa Indonesia on the labels of many common goods including steel construction materials (galvanized sheets and rebars). Cold rolled coil produced domestically as well as imported will have to meet Indonesian National Standard (SNI) set by the National Standardisation Agency of Indonesia.
Malaysia	Mandatory standards on imports of iron and steel products.
	The export licence requirement for all flat products eliminated and import licences freely granted along with steel manufacturing licences.
Philippines	Previously planned mandatory standards on imported cold-rolled coil removed.
Thailand	Introduction of new requirements for approval under domestic Product Quality Standards



## Tariff measures

- In 2011, Vietnam increased the duty on imports of boron-added steel.
- In March 2012 India announced that it would raise the tariff on imports of coated and uncoated non-alloy flat steel products from 5% to 7.5%,



## Conclusion

- Traditional use of trade remedies does not seem especially high.
- However, new restrictive measure are being adopted, for example in Southeast Asia (e.g. Indonesia, Vietnam).
- The Committee may wish to reach out to some of these economies and involve them in the discussions.

